

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

CONSOLIDATED

	CURRENT QUARTER		YEAR-TO-DATE	
	2009/2010	2008/2009	2009/2010	2008/2009
REVENUES				
WATER SALES	1,562,993	1,624,256	5,612,881	5,396,505
SEWER SALES	550,243	494,032	1,610,323	1,470,367
INTEREST INCOME	71,606	306,686	250,047	1,003,870
OTHER REVENUE	21,758	282,436	266,594	457,751
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TOTAL REVENUES	2,206,601	2,707,410	7,739,846	8,328,494
EXPENSES				
ADMINISTRATIVE	424,815	412,674	1,390,996	1,424,036
OPERATING & MAINTENANCE	598,459	476,701	1,896,065	1,616,269
LABORATORY	71,304	69,685	223,428	221,912
CONSERVATION	76,207	59,302	198,245	180,314
ENGINEERING	253,005	202,665	622,482	737,674
INTEREST EXPENSE	419,605	249,561	967,765	812,073
FRANCHISE FEE	50,308	56,860	184,048	183,130
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TOTAL EXPENSES	1,893,703	1,527,446	5,483,029	5,175,407
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OPERATING RESERVES	<u>312,898</u>	<u>1,179,963</u>	<u>2,256,817</u>	<u>3,153,086</u>
CAPACITY FEE/CAPITAL SURCHARGE	23,484	940,995	553,014	1,026,147
GRANT REVENUE	-	9,941	12,486	33,065
CAPITAL IMPROVEMENT PROJECT	1,639,846	1,735,926	4,217,213	4,617,083

MARINA COAST WATER DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

CONSOLIDATED

	MW FUND		MS FUND		OW FUND		OS FUND		RW FUND		CONSOLIDATED		CONSOLIDATED (YTD)	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES														
WATER SALES	758,293	720,000	-	-	804,700	957,500	-	-	-	-	1,562,993	1,677,500	5,612,881	5,918,300
SEWER SALES	-	-	168,835	167,750	-	-	381,408	362,000	-	-	550,243	529,750	1,610,323	1,589,250
INTEREST INCOME	17,128	71,250	4,681	15,000	31,101	108,000	15,627	36,500	3,069	3,250	71,606	234,000	250,047	702,000
OTHER REVENUE	10,958	8,475	200	850	10,401	6,875	200	2,450	-	750	21,758	19,400	266,594	58,200
TOTAL REVENUES	786,379	799,725	173,716	183,600	846,202	1,072,375	397,235	400,950	3,069	4,000	2,206,601	2,460,650	7,739,846	8,267,750
EXPENSES														
ADMINISTRATIVE	117,590	162,850	34,622	46,875	212,402	298,075	60,168	81,625	34	15,625	424,815	605,050	1,390,996	1,815,150
OPERATING & MAINTENANCE	205,861	214,944	45,967	42,508	280,969	351,966	65,662	86,334	-	-	598,459	695,751	1,896,065	2,087,254
LABORATORY	29,062	32,169	-	-	42,242	48,254	-	-	-	-	71,304	80,422	223,428	241,266
CONSERVATION	31,550	35,812	-	-	44,657	46,079	-	-	-	-	76,207	81,890	198,245	245,671
ENGINEERING	106,069	71,601	30,929	20,450	53,416	102,250	32,200	35,782	30,392	25,568	253,005	255,651	622,482	766,953
INTEREST EXPENSE	48,165	53,900	21,575	18,975	196,098	121,000	63,987	60,500	89,781	65,000	419,605	319,375	967,765	958,125
FRANCHISE FEE	-	-	-	-	47,523	70,000	2,786	3,000	-	-	50,308	73,000	184,048	219,000
TOTAL EXPENSES	538,296	571,276	133,093	128,808	877,306	1,037,622	224,802	267,240	120,206	106,193	1,893,703	2,111,140	5,483,029	6,333,418
OPERATING RESERVES	248,083	228,449	40,623	54,792	(31,104)	34,753	172,433	133,709	(117,137)	(102,193)	312,898	349,510	2,256,817	1,934,332
CAPACITY FEE/CAPITAL SURCHARGE	-	5,000	97	2,500	19,025	16,550	4,363	5,200	-	-	23,484	29,250	553,014	87,750
GRANT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	12,486	-
CAPITAL IMPROVEMENT PROJECT	119,629	275,409	23,555	25,670	399,928	2,401,200	61,205	33,021	1,035,529	8,949,526	1,639,846	11,684,826	4,217,213	35,054,477

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

MARINA WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES	758,293	720,000	2,646,876	2,561,000
SEWER SALES				
INTEREST INCOME	17,128	71,250	64,751	213,750
OTHER REVENUE	10,958	8,475	138,401	25,425
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TOTAL REVENUES	786,379	799,725	2,850,028	2,800,175
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EXPENSES				
ADMINISTRATIVE	117,590	162,850	368,412	488,550
OPERATING & MAINTENANCE	205,861	214,944	586,218	644,832
LABORATORY	29,062	32,169	92,520	96,505
CONSERVATION	31,550	35,812	86,776	107,435
ENGINEERING	106,069	71,601	174,699	214,805
INTEREST EXPENSE	48,165	53,900	124,093	161,700
FRANCHISE FEE				
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TOTAL EXPENSES	538,296	571,276	1,432,718	1,713,827
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OPERATING RESERVES	248,083	228,449	1,417,311	1,086,348
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CAPACITY FEE/CAPITAL SURCHARGE	-	5,000	4,093	15,000
GRANT REVENUE	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	119,629	275,409	459,414	826,227

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

MARINA SEWER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES	168,835	167,750	503,942	503,250
INTEREST INCOME	4,681	15,000	15,955	45,000
OTHER REVENUE	200	850	3,517	2,550
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TOTAL REVENUES	173,716	183,600	523,414	550,800
EXPENSES				
ADMINISTRATIVE	34,622	46,875	105,933	140,625
OPERATING & MAINTENANCE	45,967	42,508	158,299	127,524
LABORATORY				
CONSERVATION				
ENGINEERING	30,929	20,450	85,253	61,351
INTEREST EXPENSE	21,575	18,975	54,703	56,925
FRANCHISE FEE				
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TOTAL EXPENSES	133,093	128,808	404,189	386,425
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OPERATING RESERVES	40,623	54,792	119,225	164,375
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CAPACITY FEE/CAPITAL SURCHARGE	97	2,500	1,455	7,500
GRANT REVENUE	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	23,555	25,670	91,403	77,010

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

ORD COMMUNITY WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES	804,700	957,500	2,966,006	3,357,300
SEWER SALES				
INTEREST INCOME	31,101	108,000	107,891	324,000
OTHER REVENUE	10,401	6,875	77,813	20,625
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TOTAL REVENUES	846,202	1,072,375	3,151,710	3,701,925
EXPENSES				
ADMINISTRATIVE	212,402	298,075	724,401	894,225
OPERATING & MAINTENANCE	280,969	351,966	945,368	1,055,896
LABORATORY	42,242	48,254	130,908	144,760
CONSERVATION	44,657	46,079	111,469	138,235
ENGINEERING	53,416	102,250	183,372	306,749
INTEREST EXPENSE	196,098	121,000	411,377	363,000
FRANCHISE FEE	47,523	70,000	175,792	210,000
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TOTAL EXPENSES	877,306	1,037,622	2,682,688	3,112,867
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OPERATING RESERVES	(31,104)	34,753	469,022	589,058
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CAPACITY FEE/CAPITAL SURCHARGE	19,025	16,550	451,226	49,650
GRANT REVENUE	-	-	12,486	-
CAPITAL IMPROVEMENT PROJECT	399,928	2,401,200	1,538,705	7,203,599

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

ORD COMMUNITY SEWER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES	381,408	362,000	1,106,381	1,086,000
INTEREST INCOME	15,627	36,500	51,115	109,500
OTHER REVENUE	200	2,450	46,653	7,350
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TOTAL REVENUES	397,235	400,950	1,204,148	1,202,850
EXPENSES				
ADMINISTRATIVE	60,168	81,625	192,216	244,875
OPERATING & MAINTENANCE	65,662	86,334	206,180	259,001
LABORATORY				
CONSERVATION				
ENGINEERING	32,200	35,782	90,245	107,345
INTEREST EXPENSE	63,987	60,500	163,822	181,500
FRANCHISE FEE	2,786	3,000	8,256	9,000
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TOTAL EXPENSES	224,802	267,240	660,719	801,722
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OPERATING RESERVES	172,433	133,709	543,429	401,129
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CAPACITY FEE/CAPITAL SURCHARGE	4,363	5,200	96,240	15,600
GRANT REVENUE	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	61,205	33,021	190,174	99,063

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

RECYCLED WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES				
INTEREST INCOME	3,069	3,250	10,335	9,750
OTHER REVENUE	-	750	210	2,250
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TOTAL REVENUES	3,069	4,000	10,545	12,000
EXPENSES				
ADMINISTRATIVE	34	15,625	34	46,875
OPERATING & MAINTENANCE	-	-	-	-
LABORATORY				
CONSERVATION				
ENGINEERING	30,392	25,568	88,913	76,703
INTEREST EXPENSE	89,781	65,000	213,769	195,000
FRANCHISE FEE				
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TOTAL EXPENSES	120,206	106,193	302,715	318,578
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OPERATING RESERVES	(117,137)	(102,193)	(292,170)	(306,578)
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CAPACITY FEE/CAPITAL SURCHARGE	-	-	-	-
GRANT REVENUE	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	1,035,529	8,949,526	1,937,516	26,848,578

MARINA COAST WATER DISTRICT  
SCHEDULE OF INVESTMENTS SUMMARY  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	1/1/2010 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	3/31/2010 BALANCE
LAIF ACCOUNT				0.56%	10,993,424	INTEREST 03/31/2010 XFR FM CHECKING A/C	11,010,178
						16,754	17,010,178
						6,000,000	
SAVINGS ACCOUNT				0.71%	163,205	INTEREST 03/31/2010 XFR TO CHECKING A/C XFR FM CHECKING A/C	163,465
		MM				260	163,465
							163,465
CD ACCOUNT							
12/6/2009	6/8/2010	CD	1.40%	85,448	INTEREST 03/31/2010	139	85,587
							85,587
8/21/2009	2/22/2010	CD	1.00%	226,949	INTEREST 03/31/2010	488	227,437
							227,437
CHECKING ACCOUNT					560,288	QUARTERLY DEPOSITS QUARTERLY CHECKS XFR FM SAVINGS A/C XFR TO SAVINGS A/C XFR TO LAIF A/C	11,001,703
		CK				10,441,414	8,146,338
						(2,855,365)	8,146,338
						-	8,146,338
						-	8,146,338
						(6,000,000)	2,146,338
INTERNAL LOAN RECEIVABLE							
ORD WATER LOAN				PRINCIPAL	365,283		
ORD SEWER LOAN				PRINCIPAL	212,795		
(Loan are scheduled to be recovered from Ord Community Cost Centers on a 10 year amortization period.)							

SUMMARY	Current Quarter		RESERVES DETAIL (LAIF ACCOUNT)	Current Quarter	
	2008/2009	2009/2010		2008/2009	2009/2010
LAIF ACCOUNT	10,876,421	17,010,178	MW CAP REPL RESERVE FUND	486,623	693,375
SAVINGS ACCOUNT	5,548,804	163,465	MW CAPACITY REVENUE FUND	786,464	334,312
CD ACCOUNT	84,032	85,587	MW GEN OP RESERVE	3,773,747	6,081,217
CD ACCOUNT	224,840	227,437	MS CAP REPL RESERVE FUND	215,076	318,100
CHECKING ACCOUNT	(534,832)	2,146,338	MS CAPACITY REVENUE FUND	454,688	354,214
			MS GEN OP RESERVE	572,377	1,085,101
			OW CAP REPL RESERVE FUND	204,245	407,514
			OW CAPITAL/CAPACITY REVENUE FUND	1,752,053	1,261,521
			OW GEN OP RESERVE	1,158,247	3,483,810
			OS CAP REPL RESERVE FUND	102,122	203,757
			OS CAPITAL/CAPACITY REVENUE FUND	810,535	474,535
			OS GEN OP RESERVE	560,244	2,312,722
<b>TOTAL INVESTMENT</b>	<b>16,199,266</b>	<b>19,633,005</b>	<b>TOTAL</b>	<b>10,876,421</b>	<b>17,010,178</b>



MARINA COAST WATER DISTRICT  
SCHEDULE OF INVESTMENTS SUMMARY - BOND PROCEEDS  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	1/1/2010 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	3/31/2010 BALANCE
RESERVE FUND		GIC	4.95%	3,084,250	INTEREST EARNED 03/31/2010		3,084,250
					INTEREST TRANSFERRED 03/31/2010		3,084,250
CONSTRUCTION FUND		MM	0.71%	12,187,020	INTEREST 03/31/2010	13,461	12,200,481
					CONST FUND DRAW 02/10/2010	(7,841,261)	4,359,220

MARINA COAST WATER DISTRICT  
SCHEDULE OF DEBT SUMMARY  
JANUARY 1, 2010 TO MARCH 31, 2010  
(UNAUDITED)

PRINCIPAL AMOUNT	FIRST PAYMENT	FINAL PAYMENT	RATE	1/1/2010 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	3/31/2010 BALANCE
RABO BANK - CALPERS LOAN							
901,077	05/26/2005	04/26/2015	6.495%	549,943	PAYMENT	(22,001)	527,942
PAYMENT DUE MONTHLY							
SERIES 2006 BOND - CLOSING DATE 08/23/2006							
42,310,000	06/01/2007	06/01/2037	4.795%	40,610,000			40,610,000
NEXT PMT DUE 6/01/2010 \$1,784,669							

**SUMMARY**

RABOBANK - CALPERS LOAN	527,942
SERIES 2006 BOND	40,610,000
<b>TOTAL DEBT</b>	<b>41,137,942</b>

NOTE: On 08/23/2006, the Desal, Zone 2 & 2A, and the CNB Line of Credit was refunded with the 2006 Series Bond.